Celanese Corporation
222 West Las Colinas Blvd.
Suite 900N
Irving, Texas 75039

Celanese Records Reserve Regarding European Commission Investigation

DALLAS (December 18, 2019) – In May 2017, Celanese Corporation (NYSE: CE), a global chemical and specialty materials company, learned that the European Commission had opened a competition law investigation involving certain subsidiaries of Celanese with respect to certain past ethylene purchases.

Based on information recently learned from the European Commission regarding its investigation, Celanese recorded a reserve of $88 million in the fourth quarter of 2019. Celanese is continuing to cooperate with the European Commission.

About Celanese

Celanese Corporation is a global technology leader in the production of differentiated chemistry solutions and specialty materials used in most major industries and consumer applications. Our businesses use the full breadth of Celanese’s global chemistry, technology and commercial expertise to create value for our customers, employees, shareholders and the corporation. As we partner with our customers to solve their most critical business needs, we strive to make a positive impact on our communities and the world through The Celanese Foundation. Based in Dallas, Celanese employs approximately 7,700 employees worldwide and had 2018 net sales of $7.2 billion. For more information about Celanese Corporation and its product offerings, visit www.celanese.com or our blog at www.celaneseblog.com.

Celanese Contacts:

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<tr>
<th>Investor Relations</th>
<th>Media Relations – Global</th>
<th>Media Relations Europe (Germany)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chuck Kyrish</td>
<td>W. Travis Jacobsen</td>
<td>Jens Kurth</td>
</tr>
<tr>
<td>+1 972 443 4574</td>
<td>+1 972 443 3750</td>
<td>+49(0)69 45009 1574</td>
</tr>
<tr>
<td><a href="mailto:chuck.kyrish@celanese.com">chuck.kyrish@celanese.com</a></td>
<td><a href="mailto:william.jacobsen@celanese.com">william.jacobsen@celanese.com</a></td>
<td><a href="mailto:j.kurth@celanese.com">j.kurth@celanese.com</a></td>
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Forward-Looking Statements

This release may contain “forward-looking statements,” which include information concerning the company’s plans, objectives, goals, strategies, future revenues or performance, capital expenditures and other information that is not historical information. When used in this release, the words “outlook,” “forecast,” “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company or its customers will realize these benefits or that these expectations will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release. Numerous factors, many of which are beyond the company’s control, could cause actual results to differ materially from those expressed as forward-looking statements. Other risk factors include those that are discussed in the company’s filings with the Securities and
Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.