Celanese to Acquire Nouryon’s Redispersible Polymer Powders Business

Acquisition marks critical step in Celanese’s Acetyl Core derivatization strategy and supports continued growth of VAE emulsions business

DALLAS, AMSTERDAM, SHANGHAI (January 30, 2020) – Celanese Corporation (NYSE: CE), a global chemical and specialty materials company, and Nouryon today announced they have signed an agreement for Celanese to acquire Nouryon’s redispersible polymer powders business offered under the Elotex® brand (Elotex business). As part of the acquisition, Celanese will acquire all of Nouryon’s global production facilities for redispersible polymer powders across Europe and Asia, all products under the Elotex portfolio, as well as all customer agreements, technology and commercial facilities globally.

"By acquiring Elotex, Celanese will have direct access to a relatively fast-growing applications and a customer base that is complementary to our emulsions business. The acquisition offers additional flexibility and downstream growth optionality through derivatization, both of which are vital to unlock value under our unique global acetyl chain business model," said Todd Elliott, senior vice president, Acetyls. "With this acquisition, Celanese will extend its global leadership position in the VAE emulsions space and continue to support our customers in construction and building materials, where Celanese is already focusing significant product, solution and customer development efforts."

“I want to thank our Elotex employees and our loyal customer base for their contribution in building this business,” said Charlie Shaver, Chairman and CEO of Nouryon. “It is very well positioned for growth and I strongly believe that it will prosper under the new ownership and continue to meet and exceed customer expectations in this market by providing industry leading products and solutions.”

Elotex is one of the world’s leading manufacturers of redispersible polymer powders for the following product applications:

- self-leveling flooring and wall texturing smoothing/painting
- exterior thermal insulation composite systems (ETICS) which provide exterior walls with an insulated and waterproof surface, applied as a topcoat by trowel or spraying
- cement tile adhesives and grouts for floor and wall tiles, mosaic and flat natural stone on dimensionally stable sub floors
- gypsum plaster and joint fillers, polymer binding systems, and cement and time-based renders

Celanese expects to integrate Elotex’s redispersible polymer powder product portfolio and production facilities into its global acetyl chain to further meet global product demand. Elotex has production facilities in Europe and China that include Frankfurt, Germany; Geleen, Netherlands; Moosleerau, Switzerland; and Shanghai, China. Elotex’s manufacturing facilities in Frankfurt and
Geleen are co-located and operationally integrated with Celanese emulsions assets at these locations. Elotex has its global headquarters, R&D and Technical Services functions located in Sempach, Switzerland.

The parties expect to complete the transaction in the second quarter of 2020, subject to customary closing conditions, regulatory approvals and subject to completion of the works council process. Until closing, Celanese and Elotex will continue to operate as independent businesses.

**About Nouryon**
We are a global specialty chemicals leader. Markets worldwide rely on our essential chemistry in the manufacture of everyday products such as paper, plastics, building materials, food, pharmaceuticals, and personal care items. Building on our nearly 400-year history, the dedication of our 10,000 employees, and our shared commitment to business growth, strong financial performance, safety, sustainability, and innovation, we have established a world-class business and built strong partnerships with our customers. We operate in over 80 countries around the world and our portfolio of industry-leading brands includes Eka, Dissolvine, Trigonox, and Berol.

**About Celanese**
Celanese Corporation is a global technology leader in the production of differentiated chemistry solutions and specialty materials used in most major industries and consumer applications. Our businesses use the full breadth of Celanese’s global chemistry, technology and commercial expertise to create value for our customers, employees, shareholders and the corporation. As we partner with our customers to solve their most critical business needs, we strive to make a positive impact on our communities and the world through The Celanese Foundation. Based in Dallas, Celanese employs approximately 7,700 employees worldwide and had 2018 net sales of $7.2 billion. For more information about Celanese Corporation and its product offerings, visit www.celanese.com or our blog at www.celaneseblog.com.

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**Forward-Looking Statements:** This release may contain “forward-looking statements,” which include information concerning the company’s plans, objectives, goals, strategies, future revenues or performance, capital expenditures and other information that is not historical information. When used in this release, the words “outlook,” “forecast,” “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company or its customers will realize these benefits or that these expectations will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release. Numerous factors, many of which are beyond the company’s control, could cause actual results to differ materially from those expressed as forward-looking statements. Other risk factors include those that are discussed in the company’s filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.